

TELETYPE

CLASSIFICATION

Approved For Release 2004/07/08 : CIA-RDP82-00457R004400090004-7

INFORMATION REPORT

CD NO.

25X1

COUNTRY Hong Kong/China

CONFIDENTIAL

DATE DISTR. 1 MAR 50

SUBJECT Dealings of Way Yue Company with North China

NO. OF PAGES 1

PLACE
ACQUIRED

25X1

NO. OF ENCLS.
(LISTED BELOW)

DATE OF
INFO.

25X1

SUPPLEMENT TO
REPORT NO.

THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE
OF THE UNITED STATES WITHIN THE MEANING OF THE ESPIONAGE ACT OF
U. S. C. 51 AND 52, AS AMENDED. ITS TRANSMISSION OR THE REVELATION
OF ITS CONTENTS IN ANY MANNER TO AN UNAUTHORIZED PERSON IS PRO-
HIBITED BY LAW. REPRODUCTION OF THIS FORM IS PROHIBITED

THIS IS UNEVALUATED INFORMATION

25X1

1. In October 1949 the Way Yue Company, Hong Kong, sold 1,750 tons of copper wire, which it obtained from British and Belgian firms, to North China. The firm was requested to supply 2,000 metric tons more of copper wire, but another Hong Kong trading company received the order by offering a lower price, and trans-shipped Japanese copper wire.
2. In November Way Yue sold 750 tons of silicon steel and 300 tons of pig lead, from Broken Hill, Australia, to North China.
3. Way Yue also sells brass and copper tubing, etc., and aluminum. It sells Belgian pig iron and Belgian zinc (from Crownelt Company) to North China.
4. Way Yue is willing to pay premium prices for phosphor bronze. It requested a quotation from a European firm for 500 tons of electrolytic copper**.
5. Way Yue would like to sell petroleum to the North China government but American oil companies sell directly for lower prices. Most sales are made by Standard, Caltex and independent West Coast dealers, who manifest the cargo elsewhere, then deliver to North China.
- 25X1 6. [redacted] the amount of Sakhalin oil sent by the USSR to Tientsin
25X1 is not sufficient for North China requirements.
[redacted] Comment. [redacted] Polish zinc sheets, now available
25X1 in Hong Kong in large quantities, are the cheapest on the market.
25X1 [redacted] Comment. The current price, including war risk insurance and
delivery to Tientsin, for electrolytic copper ingots, 99.9%, is US \$445
per metric ton.

CONFIDENTIAL

CLASSIFICATION

25X1

STATE	<input checked="" type="checkbox"/>	NAVY	<input checked="" type="checkbox"/>	NSRB		DISTRIBUTION									
ARMY	<input checked="" type="checkbox"/>	AIR	<input checked="" type="checkbox"/>	FBI											

This document is hereby regraded to
CONFIDENTIAL in accordance with the
letter of 16 October 1978 from the
Director of Central Intelligence to the
Archivist of the United States.

Next Review Date: 2008

Approved For Release 2004/07/08 : CIA-RDP82-00457R004400090004-7

Document No.	004
No Change in Class.	
<input checked="" type="checkbox"/> Declassified	
Class. Changed To:	TS S C
Auth:	HR 70-2
Date:	18 JUN 1978
By:	

25X1